

LOVEDALE FOUNDATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

PARTICULARS	AMOUNT
INCOME	
Contribution received	1,29,50,554
Interest Received	6,899
Total Income	1,29,57,453
EXPENDITURE	
Midday Meals and Nutrition	11,35,723
Banyan Community School Programme	45,34,926
Women Empowerment Program	8,72,561
Child Sponsorships	6,16,198
Insurance and Healthcare for Govt. School	10,22,955
Learning Centres	13,14,150
Sanitation and Healthcare	10,43,777
Skill Training	9,70,733
Administration Expenses	14,43,641
Depreciation	97,753
Total Expenditure	1,30,52,418
Surplus/(Deficit) for the year	-94,966

In terms of my report attached

For Lovedale Foundation

Ratna Ravikumar B.
Chartered Accountant
M.No. 23785



Place : Bangalore
Date : 01/03/2021

Trustee

LOVEDALE FOUNDATION
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

PARTICULARS	AMOUNT (Rs.)
RECEIPTS	
Opening Balance	
Cash on hand	1,11,732
Cash at bank	4,86,363
Contributions received	1,29,50,554
Interest Received	6,899
Total Receipts	1,35,55,548
PAYMENTS	
Midday Meals and Nutrition	11,35,723
Banyan Community School Programme	45,34,926
Women Empowerment Program	8,72,561
Child Sponsorships	6,16,198
Insurance and Healthcare for Govt. School	10,22,955
Learning Centres	13,14,150
Sanitation and Healthcare	10,43,777
Skill Training	9,70,733
Administration Expenses	14,14,891
Fixed Assets purchased	2,66,990
Loan repaid	2,66,300
Closing Balance	
Cash on hand	62,476
Cash at bank	33,867
Total Payments	1,35,55,548

In terms of my report attached

For Lovedale Foundation

Ratna Ravikumar B.
Chartered Accountant
M.No. 023785



Trustee

Place : Bangalore
Date : 01/03/2021

**LOVEDALE FOUNDATION
BALANCE SHEET AS AT 31st MARCH, 2020**

	PARTICULARS	AMOUNT
A	SOURCES OF FUNDS	
1	General Fund	-7,87,726
	Add: Surplus/(Deficit) for the year	-94,966
		-8,82,692
2	Current Liabilities and Provisions	
	Loans and advances	33,28,321
	Refundable Computer Deposit	4,950
	Audit Fees payable	2,48,118
	Total	26,98,697
B	APPLICATION OF FUNDS	
1	Non - Current Assets	
	(a) Fixed Assets	
	(i) Tangible Assets	5,62,954
2	Current Assets, Loans and Advances	
	Cash and Cash Equivalents	96,343
	Rent Deposit	10,00,000
	Staff Advance	80,700
	BWSSB Deposit	1,62,700
	K E B Deposit	8,000
	Building Deposit	6,88,000
	Land Advance	1,00,000
	Total	26,98,697

In terms of my report attached

For Lovedale Foundation

Ratna Ravikumar B.
Chartered Accountant
M.No. 23785



Trustee

Place : Bangalore
Date : 01/03/2021

Fixed Assets Schedule

Foreign:	Closing WDV	Additions > 180 days	Additions < 180 days	Total	Depreciation	Closing WDV	Rate
Furniture	90892	97300	0	188192	18819	169373	10%
Library Books	20	0	0	20	12	8	60%
Land	0	0	0	0	0	0	0%
Building	0	0	0	0	0	0	10%
Playground	0	0	0	0	0	0	0%
Mobiles	1853	0	0	1853	278	1575	15%
UPS	22048	14500	15000	51548	6607	44941	15%
Vehicles	14224	0	0	14224	2134	12090	15%
Computers	272	0	0	272	163	109	60%
Total - A	129310	111800	15000	256110	28013	228096	
Indian:	Closing WDV	Additions > 180 days	Additions < 180 days	Total	Depreciation	Closing WDV	Rate
Furniture	116282	20000	0	136282	13628	122654	10%
Library Books	21	0	0	21	13	9	60%
Building	0	0	0	0	0	0	10%
Playground	0	0	0	0	0	0	0%
Security system	25205	0	0	25205	3781	21425	15%
UPS	10917	33996	39800	84713	9722	74991	15%
Water pump	1737	0	0	1737	261	1477	15%
Equipment	110239	0	0	110239	16536	93704	15%
Computers	6	39595	6799	46399	25800	20599	60%
Total - B	264408	93591	46599	404598	69740	334857	
Grand Total - A+B	393717	205391	61599	660707	97753	562954	